

CHINA DATACAST<08016> - Results Announcement (Q1, 2006, Summary)

China Data Broadcasting Holdings Limited announced on 20/10/2006:
(stock code: 08016)

Year end date	:31/12/2006
Currency	:HKD
Auditors' report	:N/A
1st Quarterly Report Reviewed by	:N/A

Important Note :

This result announcement form only contains extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be viewed on the GEM website at <http://www.hkgem.com>

		(Unaudited)
(Unaudited)		
		Current Last
Corresponding		Period
Period		
	from 01/01/2006	
from 01/01/2005		
	to 31/3/2006	
to 31/3/2005		
		\$'000
\$'000		
Turnover	:	5,265
9,196		
Profit/(Loss) from Operations	:	(1,256)
152		
Finance cost	:	N/A
N/A		
Share of Profit/(Loss) of Associates	:	N/A
N/A		
Share of Profit/(Loss) of Jointly		
Controlled Entites	:	N/A
N/A		
Profit/(Loss) after Taxation & MI	:	(1,256)

152

% Change Over the Last Period	:	N/A
EPS / (LPS)		
Basic (in dollar)	:	(HKD 0.00395)
HKD 0.00048		
Diluted (in dollar)	:	N/A
N/A		
Extraordinary (ETD) Gain/(Loss)	:	N/A
N/A		
Profit (Loss) after ETD Items	:	(1,256)
152		
1st Quarter Dividends per Share	:	NIL
NIL		
(specify if with other options)	:	N/A
N/A		
B/C Dates for 1st Quarter Dividends	:	N/A
Payable Date	:	N/A
B/C Dates for (-) General Meeting	:	N/A
Other Distribution for Current Period	:	NIL
B/C Dates for Other Distribution	:	N/A
		(bdi: both days inclusive)

For and on behalf of
China Data Broadcasting Holdings Limited

Signature :
Name : Shum Shing Kei
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors

acknowledge
that the Stock Exchange has no responsibility whatsoever
with regard to
the Information and undertake to indemnify the Exchange
against all
liability incurred and all losses suffered by the Exchange
in connection
with or relating to the Information.

Remarks:

(1) Basis of preparation

The unaudited financial statements have been
prepared in
accordance with Hong Kong Financial Reporting
Standards
(which also include Statements of Standards
Accounting
Practice and Interpretations (" SSAP ")) issued
by the
Hong Kong Institute of Certified Public Accountants
(" HKICPA "), accounting principles generally
accepted in
Hong Kong and the disclosure requirements of the
Hong Kong
Companies Ordinance. They have been prepared under
the
historical cost convention.

(2) Turnover

Turnover represents the invoiced value of goods sold
and
services rendered, net of value-added tax, business
tax, and
after allowance for goods returned and trade
discount.

(3) Taxation

Taxes on profits assessable elsewhere have been
calculated at
the rates of tax prevailing in the countries in
which the
Group operates, based on existing legislation,
interpretations and practices in respect thereof.

No provision for Hong Kong profits tax is required
since the
Group has no assessable profit for the three months

Group has no assessable profit for the three months ended 31 March 2006 and 2005.

(4) (Loss) / Earnings per share

The calculation of basic (loss) / earnings per share is based

on the net loss attributable to shareholders for the three

months ended 31 March 2006 of approximately HKD1,256,000

(for the three months ended 31 March 2005 : net profit of

HKD152,000) and the weighted average of 318,000,000

(for the three months ended 31 March 2005 : 318,000,000)

ordinary

shares in issue during the period.

No diluted earnings per share was presented as there was no

potential dilutive ordinary shares in issue for both periods.

(5) Contingent liabilities

(a) The Group has contingent liabilities of HKD23.5 million

relating to a claim by the holding company of the Group,

Apex Digital Inc. ("Apex Digital"), for certain

freight charges paid by Apex Digital on behalf of the

Group to a customer. As the Group has dispute over this

freight charges, the directors of the Company are of

the opinion that the Group do not have any obligation

to reimburse the freight charges. Accordingly, the

directors considered that no provision would be made

for the freight charges up to the period ended 31 March

2006.

(b) The Group and the Company have contingent

liabilities

relating to a claim for patent infringement on
12 June 2006. As the amount of damages claimed was not
stated in the writ, the directors of the Company are
unable to estimate the liability under the claim up to
the period ended 31 March 2006.

(6) Audit committee

As at the date of this announcement, there is no
independent
non-executive director appointed.